



REGION 8 JOINT COMPETITIVE POWER SUPPLY PROCUREMENT (R8 JCPSP)

REFERENCE : **SUPPLEMENTAL BID BULLETIN NO. 07**
ISSUE DATE : **JUNE 8, 2024**
FOR : **ALL BIDDERS**

SUBJECT : **AMENDMENTS TO THE DRAFT POWER SUPPLY AGREEMENT (PSA)**


Pursuant to the Department of Energy (“DOE”) Circular No. DC2023-06-0021, ERC Resolution No. 16, Series of 2023 and the NEA Memorandum No. 2023-057, the R8 JCPSP Joint Bids and Awards Committee (JBAC), hereby issues the following amendments.

ITEM	DRAFT PSA PROVISION	AMENDMENT
1	SECTION 4.6 SCHEDULED OUTAGES	Section 4.6.2 All Scheduled Outages must be scheduled and declared twelve (12) months in advance. Seller may reschedule Scheduled Outages with prior notice to Buyer but which should not be less than 30 days prior to the start of such rescheduled Outage. Seller shall notify the Buyer as soon as practicable before the start of the relevant outage and secure approval of NGCP.
2	SECTION 11.1 SECURITY DEPOSIT	Section 11.1.3



		Form. The Security Deposit shall be in the form of cash or irrevocable standby letter of credit, with a validity period of one (1) year, issued by banks or security companies acceptable to the Seller which shall be posted within one (1) month from the Buyer's receipt of a written notice thereof from the Seller.
3	SCHEDULE 5 MONTHLY PAYMENT, INDEXATION AND ADJUSTMENT	Please see revised schedule.
4	SCHEDULE 6 REDUCTION OF CONTRACT CAPACITY PROTOCOL	The process of reducing contracted capacity shall be carried out by decreasing the allocation from the seller with the highest average actual generation rate over the last three (3) months. It's important to note that these reductions may effect gradually as the need arises, with each reduction occurring in increments of 1MW, provided that the remaining contracted capacity of the Buyer does not fall below 3MW.

Approved By : **R8 JCPSP JBAC**


JANET L. NOTARTE, REE

R8 JCPSP JBAC – Chairman
June 8, 2024